

Procurement Methods Effective Techniques Reference Guide For Procurement Professionals

Supply chain management

Chain Management Professionals (CSCMP), IIPMR (International Institute for Procurement and Market Research), APICS (the Association for Operations Management)

In commerce, supply chain management (SCM) deals with a system of procurement (purchasing raw materials/components), operations management, logistics and marketing channels, through which raw materials can be developed into finished products and delivered to their end customers. A more narrow definition of supply chain management is the "design, planning, execution, control, and monitoring of supply chain activities with the objective of creating net value, building a competitive infrastructure, leveraging worldwide logistics, synchronising supply with demand and measuring performance globally". This can include the movement and storage of raw materials, work-in-process inventory, finished goods, and end to end order fulfilment from the point of origin to the point of consumption. Interconnected...

Commercial management

Effective decision-making, planning, and process optimization are essential for improving performance in commercial operations. Analytical methods, such

Commercial management, also known as commercial administration, is the oversight, direction, and development of commercial activities and interests that aim to accelerate and enhance value creation through market-based interactions. These interactions include the exchange of goods, services, and other valuable assets, which constitute the foundation for all revenue-generating and profit-driven endeavors. It also entails minimizing risks and controlling costs effectively to ensure sustainable growth. In other words, commercial management is concerned with the identification and development of opportunities for generating revenue streams, coupled with the profitable management and execution of operations, projects, and contractual obligations.

Specification (technical standard)

components. The UK's public sector Procurement Act guidance states that in general, technical standards issued within procurement documents "must refer to performance

A specification often refers to a set of documented requirements to be satisfied by a material, design, product, or service. A specification is often a type of technical standard.

There are different types of technical or engineering specifications (specs), and the term is used differently in different technical contexts. They often refer to particular documents, and/or particular information within them. The word specification is broadly defined as "to state explicitly or in detail" or "to be specific".

A requirement specification is a documented requirement, or set of documented requirements, to be satisfied by a given material, design, product, service, etc. It is a common early part of engineering design and product development processes in many fields.

A functional specification is a kind...

Effective altruism

What began as a set of evaluation techniques advocated by a diffuse coalition evolved into an identity. Effective altruism has ties to elite universities

Effective altruism (EA) is a 21st-century philosophical and social movement that advocates impartially calculating benefits and prioritizing causes to provide the greatest good. It is motivated by "using evidence and reason to figure out how to benefit others as much as possible, and taking action on that basis". People who pursue the goals of effective altruism, who are sometimes called

effective altruists, follow a variety of approaches proposed by the movement, such as donating to selected charities and choosing careers with the aim of maximizing positive impact. The movement gained popularity outside academia, spurring the creation of research centers, advisory organizations, and charities, which collectively have donated several hundred million dollars.

Effective altruists emphasize impartiality...

Project manager

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A project manager is a professional in the field of project management. Project managers have the responsibility of the planning, procurement and execution of a project, in any undertaking that has a defined scope, defined start and a defined finish; regardless of industry. Project managers are first point of contact for any issues or discrepancies arising from within the heads of various departments in an organization before the problem escalates to higher authorities, as project representative.

Project management is the responsibility of a project manager. This individual seldom participates directly in the activities that produce the result, but rather strives to maintain the progress, mutual interaction and tasks of various parties in such a way that reduces the risk of overall failure...

Design-build

other side. The design-build procurement route changes the traditional sequence of work. It answers the client's wishes for a single point of responsibility

Design-build (or design/build, and abbreviated D-B or D/B accordingly), also known as alternative delivery, is a project delivery system used in the construction industry. It is a method to deliver a project in which the design and construction services are contracted by a single entity known as the design-builder or design-build contractor. It can be subdivided into architect-led design-build (ALDB, sometimes known as designer-led design-build) and contractor-led design-build.

In contrast to "design-bid-build" (or "design-tender"), design-build relies on a single point of responsibility contract and is used to minimize risks for the project owner and to reduce the delivery schedule by overlapping the design phase and construction phase of a project.

Design-build also has a single point responsibility...

Logistics

Management Professionals (previously the Council of Logistics Management), logistics is the process of planning, implementing and controlling procedures for the

Logistics is the part of supply chain management that deals with the efficient forward and reverse flow of goods, services, and related information from the point of origin to the point of consumption according to the needs of customers. Logistics management is a component that holds the supply chain together. The resources managed in logistics may include tangible goods such as materials, equipment, and supplies, as well as food and other edible items.

Military logistics is concerned with maintaining army supply lines with food, armaments, ammunition, and spare parts, apart from the transportation of troops themselves. Meanwhile, civil logistics deals with acquiring, moving, and storing raw materials, semi-finished goods, and finished goods. For organisations that provide garbage collection...

Design for All (in ICT)

procurement Directives, approved in 2004 by the European Parliament and the EU's Council of Ministers, will help simplify and modernize procurement procedures

Design for All in the context of information and communications technology (ICT) is the conscious and systematic effort to proactively apply principles, methods and tools to promote universal design in computer-related technologies, including Internet-based technologies, thus avoiding the need for a posteriori adaptations, or specialised design.

Design for All is design for human diversity (such as that described in the diversity in the workplace or business), social inclusion and equality. It should not be conceived of as an effort to advance a single solution for everybody, but as a user-centred approach to providing products that can automatically address the possible range of human abilities, skills, requirements, and preferences. Consequently, the outcome of the design process is not intended...

Cost estimate

needed for earlier estimates due to the higher uncertainty of estimate accuracy. Estimating methods may vary by type and class of estimate. The method used

A cost estimate is the approximation of the cost of a program, project, or operation. The cost estimate is the product of the cost estimating process. The cost estimate has a single total value and may have identifiable component values.

The U.S. Government Accountability Office (GAO) defines a cost estimate as "the summation of individual cost elements, using established methods and valid data, to estimate the future costs of a program, based on what is known today".

Potential cost overruns can be avoided with a credible, reliable, and accurate cost estimate.

Glossary of project management

Beyond being a guiding document for AACE International's education and certification developments, 11R-88 is an excellent reference for industry core competency

A glossary of terms relating to project management and consulting.

http://development.digicelgroup.com/DOC/123A3N1/189A2N6687/fanuc_2015ib_manual.pdf

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